

Financial Results for the First Half of the Fiscal Year Ending July 31, 2014 (August 1, 2013 through January 31, 2014)

March 11, 2014

Business Results (cumulative total)

	2014/7 1 st H	2013/7 1 st H	Change
	Millions of JPY	Millions of JPY	%
Net Sales	2,032	1,804	12.6
Operating Profit	119	35	234.0
Ordinary Profit	※1 160	※2 200	△ 20.0
Net Income	102	120	△ 14.8
	JPY	JPY	%
Net Income per Share	14.58	17.12	△ 14.8

※1 The ordinary profit includes the exchange profit of 48 millions of JPY.

※2 The ordinary profit includes the exchange profit of 165 millions of JPY.

Financial Position

	As of January 31, 2014	As of July 31, 2013	Change
	Millions of JPY	Millions of JPY	%
Gross Assets	9,084	8,990	1.0
	Millions of JPY	Millions of JPY	%
Net Assets	6,825	6,838	△ 0.2