

Financial Results for the First Half of the Fiscal Year Ending July 31, 2008 (August 1, 2007 through January 31, 2008)

March 12, 2008

Business Results (cumulative total)

	2008/7 1 st H	2007/7 1 st H	Change
	Millions of JPY	Millions of JPY	%
Net Sales	2,458	2,112	16.4
Operating Profit	451	298	51.2
Ordinary Profit	426	303	40.6
Net Income	245	173	41.9
	JPY	JPY	%
Net Income per Share	41.87	35.39	18.3

Financial Position

	As of January 31, 2008	As of July 31, 2007	Change
	Millions of JPY	Millions of JPY	%
Gross Assets	8,130	7,451	9.1
	Millions of JPY	Millions of JPY	%
Net Assets	5,528	5,363	3.1