

Financial Results for the First Half of the Fiscal Year Ending July 31, 2011
(August 1, 2010 through January 31, 2011)

March 9, 2011

Business Results (cumulative total)

| | 2011/7 1 st H | 2010/7 1 st H | Change |
|----------------------|--------------------------|--------------------------|--------|
| | Millions of JPY | Millions of JPY | % |
| Net Sales | 2,616 | 1,894 | 38.2 |
| Operating Profit | 426 | 159 | 167.6 |
| Ordinary Profit | 393 | 132 | 196.0 |
| Net Income | 226 | 76 | 195.3 |
| | JPY | JPY | % |
| Net Income per Share | 38.58 | 13.06 | 195.3 |

Financial Position

| | As of January 31, 2011 | As of July 31, 2010 | Change |
|--------------|------------------------|---------------------|--------|
| | Millions of JPY | Millions of JPY | % |
| Gross Assets | 8,849 | 8,524 | 3.8 |
| | Millions of JPY | Millions of JPY | % |
| Net Assets | 6,282 | 6,138 | 2.3 |