

Financial Results for the First Half of the Fiscal Year Ending July 31, 2012
(August 1, 2011 through January 31, 2012)

March 8, 2012

Business Results (cumulative total)

	2012/7 1 st H	2011/7 1 st H	Change
	Millions of JPY	Millions of JPY	%
Net Sales	2,061	2,616	△ 21.2
Operating Profit	242	426	△ 43.2
Ordinary Profit	224	393	△ 42.9
Net Income	129	226	△ 42.6
	JPY	JPY	%
Net Income per Share	18.44	32.15	△ 42.6

Financial Position

	As of January 31, 2012	As of July 31, 2011	Change
	Millions of JPY	Millions of JPY	%
Gross Assets	8,739	9,005	△ 3.0
	Millions of JPY	Millions of JPY	%
Net Assets	6,520	6,485	0.5