

Financial Results for the First Half of the Fiscal Year Ending July 31, 2015 (August 1, 2014 through January 31, 2015)

March 11, 2015

Business Results (cumulative total)

	2015/7 1 st H	2014/7 1 st H	Change
	Millions of JPY	Millions of JPY	%
Net Sales	1,829	2,032	△ 10.0
Operating Profit	26	119	△ 77.7
Ordinary Profit	※1 152	※2 160	△ 5.2
Net Income	100	102	△ 1.9
	JPY	JPY	%
Net Income per Share	14.31	14.58	△ 1.9

※1 The ordinary profit includes the exchange profit of 124 millions of JPY.

※2 The ordinary profit includes the exchange profit of 48 millions of JPY.

Financial Position

	As of January 31, 2015	As of July 31, 2014	Change
	Millions of JPY	Millions of JPY	%
Gross Assets	9,124	9,066	0.6
	Millions of JPY	Millions of JPY	%
Net Assets	6,938	7,007	△ 1.0