

**Financial Results for the First Quarter of the Fiscal Year Ending July 31, 2016**  
**(August 1, 2015 through October 31, 2015)**

December 10, 2015

**Business Results**

|                      | 2016/7 1 <sup>st</sup> Q | 2015/7 1 <sup>st</sup> Q | Change |
|----------------------|--------------------------|--------------------------|--------|
|                      | Millions of JPY          | Millions of JPY          | %      |
| Net Sales            | 1,402                    | 466                      | 200.4  |
| Operating Profit     | 209                      | △ 205                    | —      |
| Ordinary Profit      | 165                      | △ 154                    | —      |
| Net Income           | 113                      | △ 106                    | —      |
|                      | JPY                      | JPY                      | %      |
| Net Income per Share | 15.01                    | △ 15.16                  | —      |

**Financial Position**

|              | As of October 31, 2015 | As of July 31, 2015 | Change |
|--------------|------------------------|---------------------|--------|
|              | Millions of JPY        | Millions of JPY     | %      |
| Gross Assets | 10,605                 | 9,948               | 6.6    |
|              | Millions of JPY        | Millions of JPY     | %      |
| Net Assets   | 8,138                  | 7,264               | 12.0   |