

**Financial Results for the First Half of the Fiscal Year Ending July 31, 2016**  
(August 1, 2015 through January 31, 2016)

March 10, 2016

**Business Results (cumulative total)**

	2016/7 1 <sup>st</sup> H	2015/7 1 <sup>st</sup> H	Change
	Millions of JPY	Millions of JPY	%
Net Sales	2,923	1,829	59.8
Operating Profit	472	26	1,666.1
Ordinary Profit	421	※1 152	177.0
Net Income	274	100	173.0
	JPY	JPY	%
Net Income per Share	35.47	14.31	147.8

※1 The ordinary profit includes the exchange profit of 124 millions of JPY.

**Financial Position**

	As of January 31, 2016	As of July 31, 2015	Change
	Millions of JPY	Millions of JPY	%
Gross Assets	10,810	9,948	8.7
	Millions of JPY	Millions of JPY	%
Net Assets	8,275	7,264	13.9